

PRESS RELEASE

Skwer Handlowy modernization offers food shopping in greater comfort

At the beginning of April this year, after the extension of the lease agreement and the enlargement and thorough modernization of the area, the Biedronka store was reopened in Skwer Handlowy in Gdańsk at Krzemowa 1 St. The facility, owned by one of the funds managed by Arcona Capital, has also extended a number of other lease agreements, with Plastuś' paper and toy shop offering eco-products, the health food brand DMG and Cymes bakery.

Across Continental Europe Arcona Capital currently manages over 90 commercial and residential real estate projects in six countries with a tenant roll of over 4000 occupiers. It manages one publicly-listed real estate fund, two regulated private equity/development funds, 15 segregated closed-ended funds and two separate accounts across the region, and its development pipeline currently comprises over 900,000 m² of zoned residential and commercial building land. On the Polish market Arcona has a portfolio of convenience stores and is targeting acquisitions in the retail, office and logistic sectors, with lot sizes from 10 mln to 100 mln Euro.

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Note to editors:

Arcona Capital is an independent property fund manager operating across the markets of Northern and Central Europe. Headquartered in Munich and regulated by the Dutch Financial Market Authority (AFM), the company currently manages in excess of €645 million of real estate and financial assets in seven countries.

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