

P R E S S R E L E A S E

Amsterdam, 14 September 2022

Arcona Property Fund N.V. starts share buyback programme

Arcona Property Fund N.V. (the Fund) – a listed fund that invests in commercial real estate in Central Europe – intends to purchase its ordinary shares on Euronext Amsterdam with effect from 15 September 2022 for an amount of up to EUR 1.5 million. The shares acquired will be cancelled subsequently following a resolution of the shareholders meeting. This share buyback funding allocation is part of a larger tranche of up to EUR 10,000,000, which the Fund, in consultation with shareholders, is aiming to return to shareholders in due course from the proceeds of the ongoing sales program of non-core real estate assets.

The share buyback programme will be carried out in accordance with EU Market Abuse Regulations and will ultimately end on March 15, 2023, unless the maximum amount of EUR 1,500,000 has been repurchased before that date. In that case, the programme will end on the date on which this maximum is reached and the premature termination will be announced immediately.

ABN AMRO Bank N.V. will undertake this programme on behalf of the Fund for the purchase of its shares, making trading decisions independently of the Fund. The Fund will publish a weekly press release on Wednesdays during the term of the buyback programme on the progress of the transactions, provided that shares have been repurchased in the previous week. An overview of the progress of the share buyback programme will also be available on the website www.arconapropertyfund.nl.

P R E S S R E L E A S E E N D S

Arcona Property Fund N.V., an investment company with variable capital, invests in commercial real estate in Central Europe. Shares of the Fund (ISIN code NL0006311706) can be traded daily via Euronext Amsterdam as a closed-end investment fund.

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Forward-looking statements:

Some statements in this press release are “forward-looking statements”. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that could arise in the future. These forward-looking statements involve known and unknown risks, uncertainties and other factors that are beyond our control and impossible to predict, which could cause actual results to differ materially from any stated or implied future result. These forward-looking statements are based on current expectations, estimates, forecasts, analyses and projections about the markets in which we operate and management’s expectations and assumptions about possible future events. You are cautioned not to rely disproportionately on these forward-looking statements, which are made only as of the date of this press release and are not predictions or guarantees of possible future events or conditions. Unless otherwise required by applicable securities laws, we have no obligation to disclose any revisions to these forward-looking statements, to disclose events and circumstances after the date of this press release, or contingencies.